

SBA Information Notice

TO: All SBA Loan Service Centers CONTROL NO: 2000-2004

Pay.gov Daily Customer Credit

SUBJECT: Card Maximum Limit Reduced to EFFECTIVE:

\$24,999.99 May 19, 2015

What is new in Pay.gov?

Effective June 1, 2015 the maximum daily amount of payments a customer can make on their credit card is changing from \$49,999.99 to \$24,999.99. This \$24,999.99 maximum daily limit applies regardless of whether a customers credit card transaction represents a single payment or a bundled payment i.e., the payment of more than one bill, debt, or other obligation due to the Small Business Administration. Multiple credit card transactions by an SBA customer to SBA in one day will be aggregated and treated as a single transaction subject to the maximum limit. Credit card transactions that result in the daily aggregated amount exceeding the maximum dollar amount will be rejected. This is a new Government wide policy of the Department of Treasury

Other payment options available to SBA customers on Pay.gov are debit cards or Automated Clearing House (ACH) debits. Debit cards and ACH's are not subject to the maximum daily limit.

Who do I contact with questions?

For questions regarding the new customer credit card maximum limit, contact Denver Finance Center (DFC) Payment Services at (800) 260-4806 option 7 or by e-mail at paymentservices@sba.gov

For questions regarding usage of the Pay.gov web site, contact the Pay.gov Help Desk at 1-800-624-1373, Option #2.

Tami L. Perriello Chief Financial Officer and Associate Administrator for Performance Management

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